OLD REPUBLIC INSURANCE COMPANY OF CANADA

NAMED PILOT COVERAGE AMENDMENT

Policy Number: PC 20402901 Insured: SAMPLE

Policy Period: From: May 1, 2017 To: May 1, 2018

Effective Date of This Amendment: May 1, 2017 12:01 am Standard Time

THIS AMENDMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

In consideration of an additional premium of <u>Included</u>, the following changes are made to your policy:

A. Part 8. GLOSSARY is extended to include the following definition:

Named Pilot means any pilot who is listed by name under the Who Can Pilot The Aircraft section of your Pilot Qualification Amendment.

B. The Purpose of flight section of the policy is deleted and replaced with the following:

Your aircraft must be used either for personal or business purposes, including the transportation of executives, employees, customers, and guests. However, you cannot profit from your aircraft by charging others for its use, although you can accept payment to cover your direct aircraft operating expenses such as fuel, oil, landing fees, etc. You can also accept payment to cover your indirect operating and ownership expenses from **Named Pilots** only. If your aircraft is used for any other purpose, and you or anyone else protected by this policy knows about this unauthorized use and agrees to it, we will not provide any coverage under this policy.

If you or anyone else protected by this policy knowingly uses your aircraft to unlawfully traffic in, or carry, persons, drugs, narcotics or other contraband, we will not provide any coverage under this policy.

- C. Any coverage provided by this endorsement to any Named Pilot will be excess coverage over any valid and collectible insurance available to the Named Pilot, such as a renters or non-owned aircraft policy or coverage.
- **D.** If we pay for a loss under this policy, and a **Named Pilot** is responsible for causing the loss or damage to your aircraft, then we agree to waive our right to recover damages from them, but only to the extent that the **Named Insured** has agreed to waive their right to recover damages.
- E. If we pay for a loss under this policy as a result of an **In Motion Occurrence**, and a **Named Pilot** is responsible for causing the loss or damage to your aircraft, then we will reduce the amount of any **In Motion** deductible that applies by up to \$500.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Date Issued: May 22, 2017

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